



BP: ... LIMBE

TEL: 679 12 32 88

TAX PAYER'S N<sup>o</sup>: M012218191957S

LIMBE THE 23<sup>RD</sup> JANUARY, 2024.

**CERTIFICATE OF THE REGULARITY OF THE ANNUAL ACCOUNTS OF  
GOOFIRM FOUNDATION  
BP .. LIMBE**

As part of the assignment to prepare the annual accounts entrusted to me by  
**GOOFIRM FOUNDATION**

**For the period from January 1 to December 31, 2023 and in accordance with our agreements, I carried out the due diligence provided for by the standards defined by the National Order of Chartered Accountants of Cameroon (ONECCA).**

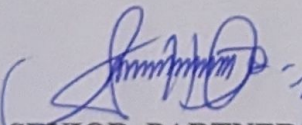
At the end of our work, which does not constitute a certification mission within the meaning of generally accepted Accounting standards, we did not find any element calling into question the consistency, regularity and likelihood of the financial statements as of December 31, 2023.

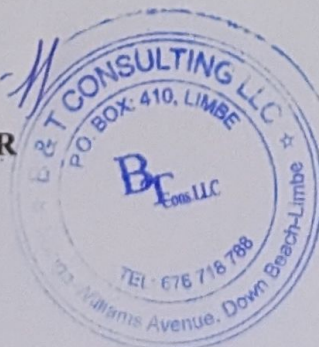
**GOOFIRM FOUNDATION** accounting statistic is **Summarized in the attached Financial and Income Statements as of December 31, 2023 is characterized in particular by the following data:**

**TURNOVER = 15,359,075**

**TOTAL BALANCE SHEET = 5,810,835**

**ACCOUNTING RESULT = 92,528**

  
**SENIOR PARTNER  
OF THE FIRM**



## GOOFIRM FOUNDATION

BALANCE SHEET AS AT DECEMBER 31, 2023

ASSETS	Note	31/12/2023			31/12/2022
		Gross	Depr./Prov.	Net	Net
		Frs cfa	Frs cfa	Frs cfa	Frs cfa
<b>Intangible fixed assets</b>		-	-	-	-
Research and development expenses		-	-	-	-
Patents, licenses, software		-	-	-	-
Goodwill		-	-	-	-
Other intangible fixed assets		-	-	-	-
<b>Tangible fixed assets</b>		<b>3,123,150</b>	<b>312,315</b>	<b>2,810,835</b>	<b>822,150</b>
Lands		-	-	-	-
Buildings		-	-	-	-
Fittings, fixtures and installations		-	-	-	-
Equipment, furniture and biological	1	3,123,150	312,315	2,810,835	822,150
Transport equipment		-	-	-	-
Advances and payment on accounts for		-	-	-	-
<b>Financial fixed assets</b>		-	-	-	-
Investment in Shares		-	-	-	-
Other financial fixed assets		-	-	-	-
<b>TOTAL FIXED ASSETS</b>		<b>3,123,150</b>	<b>312,315</b>	<b>2,810,835</b>	<b>822,150</b>
OOA current assets		-	-	-	-
Stocks and items in process		-	-	-	-
Debts and assimilated application		-	-	-	-
Suppliers' advances and payment on a/c		-	-	-	-
Customers		-	-	-	-
Other debtors		-	-	-	-
<b>TOTAL CURRENT ASSETS</b>		-	-	-	-
Cash in transit and cheque awaiting collections		-	-	-	-
Cash & Cash Equivalents	2	3,000,000	-	3,000,000	2,875,250
<b>TOTAL CASH-ASSETS</b>		<b>3,000,000</b>	-	<b>3,000,000</b>	<b>2,875,250</b>
Exchange differences-loss					
<b>GENERAL TOTAL</b>		<b>6,123,150</b>	<b>312,315</b>	<b>5,810,835</b>	<b>3,697,400</b>

<b>GOOFIRM FOUNDATION</b>			
<b>BALANCE SHEET AS AT DECEMBER 31, 2023</b>			
LIABILITIES	Note	31/12/2023	31/12/2022
		Frs cfa	Frs cfa
<b>Capital</b>			
Share capital, called up and paid		1,000,000	1,000,000
Premiums related to share capital		-	-
Revaluation Surplus		-	-
Legal Reserves		-	-
Retained Earnings		3,255	-
Profit or (Loss) for the period		92,528	3,255
Investment grants and subsidies		-	-
Regulated provisions		-	-
<b>TOTAL SHAREHOLDERS EQUITY</b>		<b>1,095,783</b>	<b>1,003,255</b>
Loans and related financial debts		-	-
Leasing and assimilated debts		-	-
Provisions for risk and expenses		-	-
<b>TOTAL FINANCIAL DEBTS</b>		<b>-</b>	<b>-</b>
<b>TOTAL PERMANENT RESOURCES</b>		<b>1,095,783</b>	<b>1,003,255</b>
debts and assimilated resources		-	-
Customers, advances on received		-	-
Operating suppliers	3	3,801,552	1,780,645
Fiscal and social debts		-	-
Shareholders current a/c		913,500	913,500
Other Creditors		-	-
Provisioned risks		-	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>4,715,052</b>	<b>2,694,145</b>
Banks, discounting credits		-	-
Banks, financial establishments and cash advances		-	-
<b>TOTAL CASH LIABILITIES</b>		<b>-</b>	<b>-</b>
Exchange Difference-gain		-	-
<b>GENERAL TOTAL</b>		<b>5,810,835</b>	<b>3,697,400</b>

## GOOFIRM FOUNDATION

INCOME STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023

	Note N°	31/12/2023 Frs cfa	31/12/2022 Frs cfa
<b>OPERATING ACTIVITIES</b>			
Internal Contributions	4	15,359,075	6,598,255
Less : Purchases of raw materials		-	-
Variation in Stocks		-	-
<b>Gross margin on merchandise</b>		<b>15,359,075</b>	<b>6,598,255</b>
Investment with Assets		-	-
Works and services sold		-	-
Accessory Products		-	-
<b>Turnover</b>		<b>15,359,075</b>	<b>6,598,255</b>
Production stocked		-	-
Variation in stock of raw materials and supplies		-	-
Other purchases	5	3,209,228	12,500
Variation in stock of Other purchases		-	-
Transport		-	-
External services	6	9,134,475	6,042,000
Taxes and levies		-	-
Other expenses	7	247,500	360,000
<b>Value added</b>		<b>2,767,872</b>	<b>183,755</b>
Personnel expenses	8	2,675,344	180,500
<b>Gross operating margin</b>		<b>92,528</b>	<b>3,255</b>
Depreciation and provisions written back		-	-
Allowance for depreciation and provisions		-	-
<b>Operating profit or (loss)</b>		<b>92,528</b>	<b>3,255</b>
<b>FINANCIAL ACTIVITY</b>			
Financial expenses		-	-
Financial Provision		-	-
Exchange losses		-	-
<b>Financial profit:(Loss)</b>		<b>-</b>	<b>-</b>
<b>Profit/(loss) ordinary activities</b>		<b>92,528</b>	<b>3,255</b>
<b>OUTSIDE ORDINARY ACTIVITIES</b>			
<b>TOTAL OUTSIDE ORDINARY ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>Profit/(loss) outside ordinary activities</b>		<b>-</b>	<b>-</b>
Workers participation		-	-
Company income tax		-	-
<b>TOTAL WORKERS PARTICIPATION AND INCOME TAX</b>		<b>-</b>	<b>-</b>
<b>Net profit/(Loss) for the period</b>		<b>92,528</b>	<b>3,255</b>

## GOOFIRM FOUNDATION

### CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023

	<b>31/12/2023</b>	<b>31/12/2022</b>
	Frs CFA	Frs CFA
<b>Cash flow from Operating Activities</b>		
Net Profit/ (Loss) before taxes	92,528	3,255
<b>Adjustments to reconcile net income</b>		
Net cash from operating activities:		
Add Depreciation	-	-
Gain on sale of property and equipment	-	-
<b>Changes in operating assets and liabilities(Working Capital)</b>		
Accounts receivable	-	-
Accounts payable	2,020,907	2,694,145
Short Term Payables	-	-
<b>Net Cash or cash equivalent from Operating Activities</b>	<b>2,113,435</b>	<b>2,697,400</b>
<b>Cash flow from Investing Activities</b>		
Acquisition of other non-current assets	-	-
Proceeds on sales of fixed assets	-	-
Acquisition of financial assets	-	-
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from issue of partners' capital	-	-
Loan repayment	-	-
<b>Net Cash Used from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>2,113,435</b>	<b>2,697,400</b>
Cash and Cash Equivalents at Beginning of the year	2,875,250	2,697,400
Cash and Cash Equivalents at End of the year	<u>4,988,685</u>	<u>2,697,400</u>

GOOFIRM FOUNDATION

SCHEDULE 1

TANGIBLE FIXED ASSETS AND DEPRECIATION

	C O S T			D E P R E C I A T I O N			Net Book Value Frs Cfa
	Balance 01/01/2022 Frs Cfa	Additions for the year Frs Cfa	Disposals & Transfers Frs Cfa	Total at 31/12/2023 Frs Cfa	Balance 01/01/2022 Frs Cfa	Charge for the year Frs Cfa	
<b>Land</b>	-	-	-	-	-	-	-
<b>BUILDINGS</b>							
Commercial Buildings	-	-	-	-	-	-	-
<b>INSTALLATIONS, FITTINGS &amp; FIXTURES</b>							
Installations	-	-	-	-	-	-	-
Generator	-	-	-	-	-	-	-
Air conditioner	-	-	-	-	-	-	-
Fixtures & Fittings	-	-	-	-	-	-	-
<b>EQUIPMENT</b>							
Office Furniture & Equipment	3,123,150	-	-	3,123,150	-	-	2,810,835
Other Equipment	-	-	-	-	-	-	-
Computers Equipment	-	-	-	-	-	-	-
Light Equipment	-	-	-	-	-	-	-
<b>TRANSPORT EQUIPMENT</b>							
Transport Equipment	3,123,150	-	-	3,123,150	-	-	-
<b>TOTAL FIXED ASSETS</b>	<b>3,123,150</b>	<b>-</b>	<b>-</b>	<b>3,123,150</b>	<b>312,315</b>	<b>-</b>	<b>2,810,835</b>

<b>GOOFIRM FOUNDATION</b>			
<b>NOTES TO THE FINANCIAL STATEMENTS (Cont'd)</b>			
		<b>2023</b>	<b>2022</b>
		<b>Frs CFA</b>	<b>Frs CFA</b>
<b>CASH ON HAND</b>			-
<b>2</b>	Cash & Cash Equivalents	3,000,000	2,875,250.00
	<b>Total</b>	<b>3,000,000</b>	<b>2,875,250</b>
<b>CAPITAL</b>			-
<b>Authorised, issued and fully paid:</b>		<b>N° of</b>	
		<b>Shares</b>	<b>Frs cfa</b>
		100	1,000,000
		<b>100</b>	<b>1,000,000</b>
<b>3</b>	<b>TRADES SUPPLIERS</b>		-
	OPERATING SUPPLIERS	3,801,552	1,780,645
	<b>Total</b>	<b>3,801,552</b>	<b>1,780,645</b>
<b>4</b>	<b>OUTPUT SOLD</b>		
	Internal Contributions	15,359,075	6,598,255
	Other income	-	-
	<b>Total</b>	<b>15,359,075</b>	<b>6,598,255</b>
<b>5</b>	<b>OTHER PURCHASES</b>		
	Fuel & Consumables.	-	-
	Electricity	3,209,228	12,500
	other materials	-	-
	<b>Total</b>	<b>3,209,228</b>	<b>12,500</b>
<b>6</b>	<b>EXTERNAL SERVICES</b>		
	Logistics	1,861,975	920,000
	Projects, events & Outreach	7,197,500	5,072,000
	Accounting and Legal Services	-	-
	Training & Development	75,000	50,000
	<b>Total</b>	<b>9,134,475</b>	<b>6,042,000</b>
<b>7</b>	<b>OTHER EXPENSES</b>		
	Other Operating Expenses	247,500	360,000
		<b>247,500</b>	<b>360,000</b>
<b>8</b>	<b>PERSONNEL EXPENSES</b>		
	Salary and Wages	2,505,000	180,500
	NSIF	170,344	-
	<b>Total</b>	<b>2,675,344</b>	<b>180,500</b>

## GOOFIRM FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

**1. THE ENTERPRISE**

GOOFIRM FOUNDATION has as its main objective that of saving life, community health care and Sustainable development within the National territory.

**2. ACCOUNTING POLICIES**

The following are the significant accounting policies adopted and applied in the preparation of these financial statements.

**a) Basis of Accounting**

The financial statements are prepared under the historical cost convention and are in conformity with the OHADA Accounting Plan.

**b) Fixed Assets (other than land)**

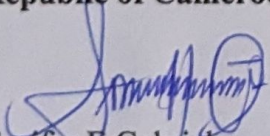
Fixed assets are stated at costs less accumulated depreciation to date.  
Depreciation is calculated on a straight line basis at the following rates:

- Equipment 10%

**c) Foreign currencies**

Transactions in foreign currencies are recorded at the rates ruling on the dates of transactions. Monetary assets and liabilities are converted at the rates ruling at the balance sheet date. Profits or losses arising there from are included in the profit and loss account.

LIMBE, January 23, 2024.  
Republic of Cameroon

  
Tazifor E Gabriel  
Senior Accountant  
B&T CONSULTING LLC.

